



State of New Jersey

DEPARTMENT OF THE TREASURY

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TRENTON, NEW JERSEY 08625

PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lt. Governor

ELIZABETH MAHER MUOIO
State Treasurer

TO: Jacquelyn Suarez
Acting Commissioner of the Department of Community Affairs and
Director of the Division of Local Government Services

FROM: Elizabeth Maher Muoio *EM*
State Treasurer

DATE: November 27, 2023

SUBJECT: CPI Used for Constitutional Officers

Pursuant to P.L.2018, c.14, I certify that the Consumer Price Index that should be used for the salaries of County Prosecutors is 2.0%.

P.L.2018, c.14 states:

Beginning on January 1, 2021, and on January 1 of each year for four years thereafter, the amount of the annual salary determined for the prior calendar year shall be adjusted annually by the State Treasurer in direct proportion to the percent change in the Consumer Price Index over a 12-month period beginning November 1 and ending October 31. For the purpose of this section, "Consumer Price Index" means the Consumer Price Index for All Urban Consumers, New York-Northern New Jersey-Long Island Metropolitan Area, All Items (1982-84=100), as published by the Bureau of Labor Statistics in the United States Department of Labor. The State Treasurer shall determine the amount of the adjustment by December 1 of each year and the adjustment shall become effective for payments to be made during the calendar year following the determination, beginning with payments made on or after January 1 of each calendar year. An adjustment in the annual payment shall be made only if the percent change in the Consumer Price Index for the period specified is greater than zero. Such an annual adjustment shall in no event be greater than 2 percent.

Attachments

c: Aaron Binder
Tariq Shabazz
Hannah Good
Carisa Marone
Brian Onda